

Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Silverstone Golf Club (2005) Limited

DRAFT  
02/12/22 14:13

Contents of the Financial Statements  
for the Year Ended 31 March 2022

	Page
Income Statement	1
Balance Sheet	2
Report of the Accountants	4
Detailed Income and Expenditure Account	5
Detailed Balance Sheet	6

DRAFT  
02/12/22 14:13

Silverstone Golf Club (2005) Limited

Income Statement  
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
<b>TURNOVER</b>	<b>326,001</b>	285,368
Other income	22	8,977
Staff costs	(135,839)	(114,342)
Other charges	(157,424)	(120,431)
Taxation	-	-
<b>SURPLUS</b>	<b><u>32,760</u></b>	<b><u>59,572</u></b>

DRAFT  
02/12/22 14:13

Balance Sheet  
31 March 2022

	<b>31.3.22</b>	31.3.21
	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>	<b>349,901</b>	274,048
<b>CREDITORS</b>		
Amounts falling due within one year	<b>(243,303)</b>	(200,210)
<b>NET CURRENT ASSETS</b>	<b>106,598</b>	73,838
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>106,598</b>	73,838
<b>RESERVES</b>	<b>106,598</b>	73,838

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

Silverstone Golf Club (2005) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 05488020

**Registered office:** Silverstone Road  
Stowe  
Buckinghamshire  
MK18 5LH

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 5 (2021 - 4).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Silverstone Golf Club (2005) Limited (Registered number: 05488020)

Balance Sheet - continued

31 March 2022

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2022 and were signed on its behalf by:

R G Whitehead - Director

Mrs P Ward - Director

DRAFT  
02/12/22 14:13

Silverstone Golf Club (2005) Limited

Report of the Accountants to the Directors of  
Silverstone Golf Club (2005) Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Peter J Jeskins Limited  
Lynwood House  
Rowan Close  
Brackley  
Northamptonshire  
NN13 6PB

2 December 2022

DRAFT  
02/12/22 14:13

Silverstone Golf Club (2005) Limited

Detailed Income and Expenditure Account  
for the Year Ended 31 March 2022

	31.3.22		31.3.21	
	£	£	£	£
<b>Turnover</b>				
Lifestyle points membership	22,580		24,540	
Membership subscription	<u>303,421</u>		<u>260,828</u>	
		<b>326,001</b>		285,368
<b>Other income</b>				
Job retention scheme grants	-		8,959	
Deposit account interest	<u>22</u>		<u>18</u>	
		<u>22</u>		<u>8,977</u>
		<b>326,023</b>		294,345
<b>Expenditure</b>				
Rates and water	9,600		1,010	
Light and heat	20,875		10,707	
Licences	45,972		45,972	
VAT on licences	9,192		9,192	
Wages	123,919		98,438	
Professional retainer	11,920		15,904	
Telephone	-		600	
Office expenses	1,368		1,514	
Course maintenance	49,342		30,713	
Software & licences	1,772		1,720	
Insurance	6,202		6,627	
Golf subscriptions	8,287		8,377	
Clothing costs	926		470	
Sundry expenses	21		22	
Accountancy	-		504	
		<u>289,396</u>		<u>231,770</u>
		<b>36,627</b>		62,575
<b>Finance costs</b>				
Bank charges	246		216	
Credit card	<u>3,621</u>		<u>2,787</u>	
		<u>3,867</u>		<u>3,003</u>
<b>NET SURPLUS</b>		<b>32,760</b>		<b>59,572</b>

Silverstone Golf Club (2005) Limited

Detailed Balance Sheet

for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>CURRENT ASSETS</b>		
Other debtors	5,541	5,541
Bank deposit account	155,286	90,264
Bank account	189,074	178,243
	<u>349,901</u>	<u>274,048</u>
<b>CREDITORS</b>		
<b>Amounts falling due within one year</b>		
Trade creditors	(24,436)	(5,365)
Social security and other taxes	(2,816)	(1,686)
Other creditors	(216,051)	(193,159)
	<u>(243,303)</u>	<u>(200,210)</u>
<b>NET CURRENT ASSETS</b>	<u>106,598</u>	<u>73,838</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>106,598</u>	<u>73,838</u>
<b>NET ASSETS</b>	<u>106,598</u>	<u>73,838</u>
<b>RESERVES</b>		
Income and expenditure account	<u>106,598</u>	<u>73,838</u>

This page does not form part of the statutory financial statements